

As of August 1, 2008

FREQUENTLY ASKED QUESTIONS AND ANSWER SHEET

Q. What are my voting rights in the Condominium Association?

A. There are 96 units in the Association. Each Unit Owner shall be entitled to only one (1) vote for each unit owned. The vote for each Unit Owner shall be governed by the provision in the By-Laws.

Q. What restrictions exist in the Condominium documents on my right to use my unit?

A. Please refer to Article 9 in the Declaration of Condominium. One owner must be at least 55 (fifty-five) years of age. No children younger than 18 (eighteen) years of age may reside in any Unit.

Q. What restrictions exist in the Condominium documents on the leasing of my Unit?

A. Three months minimum rentals. \$100.00 application fee

Q. How much are my assessments at the Condominium for my Unit type and when are they due?

A. The assessment is \$793.00 and is due on the first of each quarter.

Q. Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A. Yes, Indian Creek Community Association. The Master Association is under member control. Each community is considered a Corporate Member, Article II, Section 1, and Article V, Section 7. The assessment is \$2.00 per Unit per month, and is built into your Wingfoot quarterly assessment.

Q. Am I required to pay rent and land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A. No.

Q. Is the Condominium Association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000?

A. No.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.