

**FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET**

Sandpointe Bay Condominium Association, Inc. As of 6-4-92

**Q: What are my voting rights in the condominium association?**

A: The owners of each unit are entitled to cast one vote for each unit owned.

**Q: What restrictions exist in the condominium documents on my right to use my unit?**

A: Occupied only by a family, servants or guests as a residence. Carpeting required except for kitchen, bathrooms and entrance foyer. One small dog or cat per initial owner which cannot be replaced. Guests who are family members may occupy unit with written permission of owner. Non-family guests may occupy unit if owner is present or if approved by Association Board of Directors or President one week prior to occupancy. Other restrictions exist. Please see documents.

**Q: What restrictions exist in the condominium documents on the leasing of my unit?**

A: Owner must notify Association of intent to lease and deposit a security deposit with Association. Lease must be for a minimum of 3 months and leased no more than twice a year.

**Q: How much are my assessments to the condominium association for my unit type and when are they due?**

A: Type of Unit: \_\_\_\_\_ When due? \_\_\_\_\_ Present Amount: \_\_\_\_\_

**Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?**

A: No.

**Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?**

A: No.

**Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.**

A: No.

**NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.**