

THE PASEOS PROPERTY OWNERS ASSOCIATION, INC.

Board of Directors - Budget Meeting

Monday – January 21, 2008 -- 6:30 P.M.

Location: Paseos Clubhouse

A meeting of the Board of Directors of **THE PASEOS PROPERTY OWNERS ASSOCIATION, INC.** was held at Paseos Clubhouse at 6:30 p.m. on Monday, January 21, 2008.

The following were present:

Alan Franciosi, President
Joel Rosenblatt, Treasurer
Marian Keough, Secretary
Greg Aucamp, Director
Liz Diaz, LCAM Bristol Management

There were three (3) homeowners present.

Alan Franciosi, by virtue of his office, called the meeting to order at 6:35 p.m. and noted that a notice of the meeting was duly given and a quorum was available.

MINUTES

A motion was made, seconded and unanimously approved to accept the November 9, 2007 Board of Directors' minutes as presented.

FINANCIAL REPORT

The November & December financials were provided and accepted as presented. Joel Rosenblatt reported that the year ended in a positive \$1,824.46.

COMMITTEE REPORTS

Covenants Committee: David Nereau presented the Board with the meeting minutes from January 7, 2008 including the committee's recommendation. The Board reviewed the report and a motion was made to fine 177 Via Catalunha, 122 Palmfield Way, 124 Via Zamora and 176 Via Veracruz. The motion was seconded. Motion carried.

Activities Committee: Greg Aucamp updated everyone with the positive feed back from the holiday event that was hosted in December and to look forward to the upcoming spring event in April.

OLD BUSINESS

Developer issues – St. Joe: This item has been postponed for the February 2008 Board of Directors meeting.

Annual Backflow Testing: General discussion was held amongst the Board and the homeowners present concerning the homeowner's responsibility with the Town of Jupiter to conduct an annual inspection of the backflow(s). The Board did agree to list several of the more price competitive plumbing companies on the community channel.

NEW BUSINESS

None

OPEN DISCUSSION

There being no further business, a motion was made, seconded and unanimously approved to adjourn the meeting at 8:25 p.m. The next Board of Directors meeting is scheduled for Monday, February 18, 2008 @ 6:30 p.m. in the Paseos Clubhouse.

Respectfully submitted,

Liz Diaz, LCAM

For and on behalf of The Paseos Property Owners Association, Inc.