

Special Board Of Directors Meeting Minutes

November 29, 2007

The Board of Directors of Baytowne Homeowners Association, Inc. met on November 29, 2007 at Bristol Management's Office. Directors present were: Jean Grebinar, John Canning, Bernard Campbell, Stacey Stack and Ray Zager. Nadine Inglis was present representing *Bristol Management Services, Inc.*

Call to Order: The meeting was called to order at 4:00 p.m. by President, Jean Grebinar, who noted that a quorum was present, and that proper notice of the Special Board of Directors Meeting had been previously posted.

The meeting was scheduled due to a petition of 30% of the membership requesting the following:

“The Board is requested to reconsider it’s vote taken at the November 8, 2007 Board Meeting in which the Board eliminated the Bank Financing Alternative for the payment of the roadway improvements as proposed by the Roadway Committee and as presented at the November 1, 2007 Informational Meeting and scheduled to be again presented at the December 6, January 10, and January 24, 2007 meetings. The Members should be allowed to learn about and discuss the various alternatives for the payment of the costs of the improvements, which include financing. If the improvements are approved by a majority of the Members at the scheduled meeting on January 24, 2008 the Members can then select the best method or methods that best suit their needs. The expenditure to repair the road requires the approval of a majority of the Members. The method or methods of payment should also be approved by the Members.”

Open Forum: Members present were allowed to address the Board of Directors regarding the request for a maximum of 3 minutes each.

After the members were allowed to speak. Jean Grebinar made a motion that the Board reconsider the vote taken at the November 8, 2007 Board meeting eliminating the Bank Financing Alternative for the payment of the roadway improvements. Stacey Stack seconded the motion. The motion failed 3 to 2 with Jean Grebinar and Stacey Stack voting in favor of the motion and John Canning, Bernard Campbell and Ray Zager voting against.

With no further business before the Board, the meeting adjourned at 5:40p.m.

Respectfully Submitted,

Nadine Inglis, Bristol Management Services, Inc.
For and on behalf of the Board of Directors