

Presidential Estates POA, Inc. (088)
Consolidated POA & Security

Approved 2012 Budget

Account		Description	2011 Budget	2012 Budget	Per Lot per Quarter
160	LOTS				
INCOME:					
05010-100		Member Assessments - President	526,542.00	448,003.00	700.00
05012-200		Whitehall Fee Income	164,128.00	165,898.00	0.00
05030-100		Interest Income - Presidential	0.00	0.00	0.00
05030-200		Interest Income	0.00	0.00	0.00
05040-100		Empty Lot Inc - Presidential	3,200.00	3,200.00	0.00
05050-100		Late Fees - Presidential Estates	0.00	0.00	0.00
05055-100		Late Charge Interest - Presidential	0.00	0.00	0.00
05080-100		Miscellaneous Income - Presidential	0.00	0.00	0.00
Subtotal Income			693,870.00	617,101.00	700.00
4010-100		Reserve Member Assessment	40,823.00	86,400.00	135.00
4030-100		Reserve Interest Income	0.00	0.00	0.00
Subtotal Income			40,823.00	86,400.00	135.00
TOTAL INCOME			734,693.00	703,501.00	835.00
EXPENSES					
General & Administrative					
06015-100		Accounting	5,500.00	350.00	0.55
06020-100		Management Fees	23,630.00	24,000.00	37.50
06020-200		Management Fees	3,700.00	3,800.00	5.94
06025-100		Professional Fees-Other	1,000.00	0.00	0.00
06030-100		Legal Fees-Collections	5,000.00	7,500.00	11.72
06032-100		Legal Fees-Other	500.00	2,500.00	3.91
06050-100		Office, Copies, Printing	1,500.00	1,500.00	2.34
06050-200		Office , Copies, Printing	1,500.00	500.00	0.78
06060-100		Tax Expense	0.00	0.00	0.00
06060-200		Tax Expense	0.00	0.00	0.00
06065-100		Community Relations	1,000.00	1,000.00	1.56
06067-200		Computer Repairs & Maint	1,000.00	3,000.00	4.69
06070-100		Licenses/Fees	61.00	61.00	0.10
06080-100		Insurance	8,000.00	6,760.00	10.56
06085-100		Liability Insurance	0.00	110.00	0.17
06090-100		Bad Debt	28,000.00	35,240.00	55.06
06092-100		PR Tax Exp-Contingency	2,000.00	0.00	0.00
General & Administrative			82,391.00	86,321.00	134.88
Employee & Vehicle					
06110-200		Payroll Expense	375,925.00	377,530.00	589.89
06136-200		Vehicle Expense (Elite)	17,700.00	19,080.00	29.81
Employee & Vehicle			393,625.00	396,610.00	619.70
Land, Grounds & Gate Maintenance					
06160-100		Landscape Maint	1,000.00	1,000.00	1.56

		2011 Budget	2012 Budget	Per Lot per Quarter
Account	Description			
160	LOTS			
06160-200	Landscape Maintenance	5,280.00	4,500.00	7.03
06163-100	Landscape-Empty Lots/Homes	3,200.00	3,200.00	5.00
06163-200	Landscape Extras	3,000.00	2,500.00	3.91
06165-100	Landscape Extras	1,000.00	500.00	0.78
06195-200	Irrigation Parts	200.00	300.00	0.47
06200-100	Repair & Maintenance	1,200.00	2,500.00	3.91
06200-200	Repairs & Maint - Guard House	2,000.00	2,730.00	4.27
06205-200	Equipment Repair-Gates	3,000.00	2,500.00	3.91
06210-200	Pest Control & Fertilization	2,900.00	3,000.00	4.69
06211-200	Street Light Repair/Maint	5,000.00	5,000.00	7.81
06212-200	Pest Control	400.00	400.00	0.63
06213-100	Security Equipment	1,000.00	1,000.00	1.56
06220-100	Tennis Complex	4,500.00	4,500.00	7.03
06230-200	Janitorial Services/Supplies	3,200.00	3,800.00	5.94
06235-200	Road Repair/Maintenance	1,000.00	0.00	0.00
06240-200	Storm Drain Repair/Maint	6,000.00	0.00	0.00
06245-200	Miscellaneous	500.00	500.00	0.78
	Land, Grounds & Gate Maint	44,380.00	37,930.00	59.27
Utilities				
06290-100	Electric	1,800.00	1,350.00	2.11
06290-200	Electric/Gas	4,000.00	4,000.00	6.25
06293-100	Cable	155,854.00	79,890.00	124.83
06295-100	Water	1,200.00	1,200.00	1.88
06295-200	Water and Sewer	7,000.00	6,000.00	9.38
06305-200	Telephone-Other DSL	3,600.00	3,800.00	5.94
	Utilities	173,454.00	96,240.00	150.38
6425-100	Tennis Court Reserve	500.00	0.00	0.00
6430-100	Street Lights Reserve	3,000.00	2,400.00	3.75
6510-100	Paving/Streets Reserve	37,323.00	84,000.00	131.25
	Reserve Expenses	40,823.00	86,400.00	135.00
	TOTAL EXPENSES	734,673.00	703,501.00	
	Current Year Net Income/(loss)	20.00	0.00	
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APPROVED ASSESSMENT FOR 2012 WILL BE		\$835.00		

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